



Press release

IntellectEU secures 2 million euro investment in funding

Serial fintech entrepreneur Michel Akkermans makes a strategic investment in Blockchain technology

Copenhagen, June 27th 2017 – On the second day of Money2020 Europe, IntellectEU announces that Pamica NV, the investment company of Michel Akkermans, made an investment of 2 million Euro, with a specific focus on new applications of Blockchain and distributed ledger technologies (DLT).

This investment enables IntellectEU to continue its growth at an international scale for enterprise-ready Blockchain and DLT solutions, particularly in Finance. IntellectEU already has office locations in Brussels, Kiev, Lisbon, Mexico City and New York and has built a portfolio of integration and development services for the global financial market. Founders Dirk Avau and Hanna Zubko remain the majority shareholders.

IntellectEU's main goal is to enable its customers and partners to maintain their competitive edge at the fast-paced environment. One of the ways to achieve this goal is to enhance current enterprise business processes with the benefits of the Blockchain technology bringing operational efficiency, reduced cost and new revenue streams.

Dirk Avau, CEO and Co-founder: "We welcome Michel Akkermans as an investor and Chairman of the company. He has a proven track record of building successful companies, especially in the field of financial technology and his experience will prove to be invaluable for IntellectEU to support its exponential growth."

Hanna Zubko, Co-founder adds: "While significantly further investing in our core activity in the field of SWIFT, we also recognise the potential of distributed ledger technology and are looking forward serving our customers to take advantage of those emerging business models."

Michel Akkermans: "There are still significant opportunities to explore in the current financial messaging systems. Combining this with the deep expertise IntellectEU has in the latest and most promising Blockchain and distributed ledger technologies, offers a great scope for execution on a global level. I appreciate the drive of the two founders who have grown the company to the unique position it finds itself in today."

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About IntellectEU:

IntellectEU is an international technology company with 10+ years of integration and development experience. With core expertise in financial integration and development on top of Distributed Ledger Technology, IntellectEU has built Blockchain-based solutions for insurance claim management, KYC/identity management, document management and authentication, supply chain transparency and provenance tracking, smart correspondent banking and central bank use cases.

The IntellectEU team is located across the USA, Belgium, Portugal, Mexico and Ukraine, and successfully delivered more than 200 integration projects in more than 20 countries worldwide. In the beginning of 2016, IntellectEU has joined industry leaders as a founding member of Linux Foundation's Hyperledger Project to advance Blockchain Technology. Aside from Hyperledger, IntellectEU team has built expertise with Ethereum, Chain Core and R3's Corda. IntellectEU has strong partnerships with industry leaders such as SWIFT and IBM.

Note:

Join IntellectEU's Co-founder Hanna Zubko at Money2020 for a session "Distributed ledgers: From proof-of-concept to real-world adoption" at 11:20am on Wednesday, June 28th, 2017, track 1.

Press contacts:

IntellectEU – Dirk.avau@intellecteu.com

Pamica - peggy.salien@pamica.be