

Belgian Fintech champion Isabel Group reinforces Board of Directors with Michel Akkermans and Martin Servais

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Isabel Group welcomes Michel Akkermans and Martin Servais as new members of the Board of Directors. As independent directors they will help Isabel Group to become an organization with an appropriate corporate governance structure, supporting the new strategic direction of the group. After more than 20 years of experience, Belgian Fintech company Isabel Group wants to bring the efficiency of the financial value chain to an even higher level and to an even more international scale.

By offering a complementary package of solutions and services (e.g. Isabel 6, Ibanity, CodaBox and Zoomit), Isabel Group has grown to become a trusted partner in the provision of e-banking, e-invoice and security services – a reputation widely recognised. With the appointment of two independent directors, Isabel Group wants to take this highly respected expertise a step further and develop its business across the borders.



Michel Akkermans is the co-founder of Clear2Pay (now FIS) and currently holds a number of board positions in private equity organizations and several other companies including Agfa-Gevaert, Quest for Growth and Volta Ventures. With his extensive knowledge and experience in the fintech sector, Michel Akkermans brings a mature and trustworthy view to the table and will guide Isabel Group with its international ambitions.

Michel adds, "Having spent most of my professional life in fintech, electronic banking and payment systems, I look forward to assisting the company in its growth and future expansion on a worldwide scale. Since Isabel Group's inception, I have been impressed with the unique

approach to the market, and I look forward to participating in the board."



Founder of CodaBox and business developer *pure sang* **Martin Servais** has led the integration of CodaBox into Isabel Group since 2016. He will move from an operational position within Isabel Group to a regular contribution on a strategic level at the Board of Directors, relying on his acknowledged expertise in the digitalization of accounting services.

Martin Servais comments: "I will focus on representing the CodaBox ecosystem in the overall strategy of Isabel Group. It is a wonderful opportunity, but it is also a challenge. However, I believe this step once again confirms the coherence between the vision of CodaBox and the one of Isabel Group."



"Martin and Michel will add an interesting new dynamic to the board. Both are entrepreneurs and thrive on innovation and financial technology. As Isabel Group is defining its future route as the biggest fintech of Belgium, Martin and Michel will certainly provide valuable insights and add to the entrepreneurial spirit which will make the difference going forward", adds Frank Stockx, Chairman of the Board of Directors.

Next to Chairman Frank Stockx, the Board of Director consists of Michael Anseeuw, Daniel de Clerck, Jean de Crane, Ivo De Meersman, Erik Luts, Olivier Onclin, Filip Rombauts and Geert Van Mol.

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About Isabel Group

Isabel Group is an independent and trusted market infrastructure player that enables entrepreneurs to grow their business without hassles. As the largest fintech in Belgium, we digitize the financial supply chain by offering a variety of solutions in multibanking (Isabel 6), e-invoicing and e-docs (Zoomit and CodaBox), API connectivity (Ibanity) and corporate identity and security of financial transactions. Isabel Group connects all the stakeholders to develop an ecosystem where banks, corporates, fintechs, SMEs, fiduciaries, etc. can interact most effectively.

Headquartered in the heart of Brussels, Isabel Group employs 260 experts. In 2017 the company generated a turnover of €65.4 million.

For more information, go to www.isabelgroup.eu

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