

PRESS RELEASE

Michel Akkermans invests in Belgian scale-up Contract.fit

Brussels, 13 November 2018 – Pamica NV, the investment company of Michel Akkermans, and Contract.fit have agreed on a €1 million seed round to accelerate sales and product development.



Contract.fit, founded in 2016 by Bertrand Anckaert and Pol Brouckaert, is a Software-as-a-Service company that offers machine learning solutions to automate data capture and simple cognitive tasks.

Enterprise automation has been a hot topic for a few years now in the banking, insurance and utilities industries. This is evidenced by the surge in RPA (Robotic Process Automation) projects.

Contract.fit offers a standalone enterprise automation solution for use-cases such as product onboarding, claims handling or email routing. In other cases, Contract.fit can strengthen RPA with cognitive abilities for interpreting unstructured documents.

Customer enthusiasm propelled Contract.fit through its initial development cycles and sales efforts. With a proven and mature range of applications to its *self-learning machines that read*, the company is now set to accelerate its expansion in 2019 and beyond.

This equity injection is a significant validation of the company's existing business model, while enabling faster growth into current and new international markets. Funds will be used to fuel sales and marketing, and to boost product innovation and development.

Contract.fit currently has a team of 12, with strong emphasis on technical expertise in machine learning, natural language processing and cloud infrastructure engineering. In the next 12 months, the founders anticipate doubling the team size with a strong focus on sales.

About Pamica

Pamica NV is the investment company of Michel Akkermans.

More information can be found on <http://www.pamica.be/>.

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About Contract.fit

Contract.fit is a Belgian Fintech scale-up that offers a machine learning solution to automate data capture and simple cognitive tasks. The company was founded in 2016 by Bertrand Anckaert and Pol Brouckaert, two former BCG-Principals with a strong track record in finance and technology.

More information can be found on <https://www.contract.fit/>.

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Keywords

Artificial Intelligence, Machine Learning, FinTech, InsurTech, RPA